

GOVERNOR'S MESSAGE IS SENT TO THE LEGISLATURE

(Continued from Page One.)

able property, together with the division of all political receipts to the mounted, is responsible for the existing deficit. However, that had there not been a surplus in the general fund at the beginning of 1911, the deficit would possibly have occurred two years sooner. A comparison by years of the warrants drawn against the general fund with the receipts of the general fund for each year shows the following net excess of disbursements over receipts:

1909	\$289,388.52
(Legislative year)	
1910	44,377.63
(non-legislative year)	
1911	189,225.92
(Legislative year)	

By reference to the table previously given of the receipts of the general fund, it is shown that for the three above years there were practically constant, yet this constancy was maintained in 1911 by the transfer mentioned from the pension building fund, which practically overcame a decrease of about \$75,000 from the ordinary receipts of the general fund.

It is evident from the foregoing table that, on the basis of the present receipts of the general fund and after making due allowances for the biennial sessions of the legislature and the variation in expenditures the year of such sessions with the alternate years, the general fund must be increased by at least \$150,000 per year to balance income with normal disbursements.

Nearly as before is sum sufficient to tide over the present emergency would but advance the day of a most serious reckoning—when the general fund would be depleted and the state would have exhausted its constitutional borrowing power. It is therefore imperative that the legislature reduce the state tax rate adequately to increase the receipts of the general fund.

The situation involves choice between two modes of procedure: One, to let the existing system of taxation continue and increase the state tax rate by 15 cents, applying the increase to the general fund. The other, to increase the state tax rate by 10 cents for the benefit of the general fund and, coupled with which, the legislature to provide for the creation of a state tax commission to readjust and equalize property valuations throughout the state; depending on such commission to bring about a substantial increase in the aggregate value of the taxable property of the state through such readjustment and equalization.

I need not more than call attention to the fact that taxation is distinctly a business proposition, and that the alignment of the public for or against any existing or proposed system of taxation is not on political lines but very pronouncedly according as it affects the pocket-book of each citizen. The last session of the assembly showed no division on party lines in the consideration of a proposed taxation measure, and had it not been for the lateness of the session when the bill was finally perfected by the house and transmitted to the senate, so that its consideration for such reason was prevented, it is fair to assume that the honorable senate would unquestionably have so treated it.

I shall make no effort to persuade any member of the legislature as to what course he should take in this matter. With this presentation I submit the subject to your honorable bodies in the firm belief that you will be guided by what you believe to be for the best interests of the state.

In conclusion, I have only to wish for and anticipate the same patriotic co-operation by both houses of the legislature and all political parties therein, with the executive, in solving the problems presented, that so signalized characterized the last extraordinary session of your honorable bodies.

TASKER L. ODDIE, Governor.

COMEDY AND DRAMA AT THE BUTLER TONIGHT

COMPANION ROYAL ARCH MASONSONS:

Stated convocation of Tonopah Chapter, No. 12, R. A. M., tomorrow (Saturday) evening. Commencing at 7:30 o'clock. Visiting members are cordially invited. By order of the H. P.

W. R. BOZARTH, Secretary.

The Stock Market

San Francisco closing quotations furnished by Harry E. Epstein, Broker

TONOPAH		NEW YORK CUR.			
BID	ASKED	BID	ASKED		
Tonopah Nevada	\$7.24	\$7.25	Tonopah Mining	\$7.15	\$7.17 1/2
Montana	1.10	1.15	Montana	1.12	1.18
Tonopah Ex.	1.62 1/2	1.68	Tonopah Ex.	1.42	1.58
MacNamara	.21	.22	Rescue Gold	.20	.21
Midway	.28	.30	Midway	.28	.32
Belmont	8.82 1/2	10.00	Belmont	9.87 1/2	10.50
North Star	.28	.32	Jim Butler	.27 1/2	.32
West End	.32	.34	Goldfield Cos.	4.27 1/2	4.50
Rescue Gold	.26	.28	Mineral Ex.	.37	.32
Jim Butler	.27	.30	West End	.32	.34
Mineral Ex.	.32	.34	North Star	.36	.32
Benton	.37	.40	Hallier	1.42	1.56

GOLDFIELD		SALES			
BID	ASKED	BID	ASKED		
Goldfield Cos.	14.47 1/2	\$4.10	Florence	—	—
Vernal	.17	.19	MacNamara	.23	—
South	.65	.66	Rescue Gold	.23	—
Blue Bull	.65	.66	Keweenaw	.44	—
Lone Star	.64	.65	Nevada Hills	2.25	—
Silver Peak	.65	.66	Vernal	.18	—
Atlanta	.15	.16	Rescue Gold	—	—
Jumbo Ex.	.22	.25	Montana	—	—
Florence	.64	.65	C. O. D.	1.17	—
Spurhead Gold	.64	—	West End	.91	—
Ore	.61	.64	Montana	—	—
Coch Fraction	.14	.15	Midway	.26	—
Keweenaw	.65	.66	MacNamara	.23	—
C. O. D.	.12	.13	Manhattan Cos.	.45	—
Merger Mines	.23	.24	Bozeman	.84	—

COMSTOCK		FIRE			
BID	ASKED	BID	ASKED		
Mexico	2.42 1/2	.63	Black Butte	—	—
Union Cos.	1.25	1.26	West End	.92	—
Ophir	1.52 1/2	1.55	Montana	—	—

MISCELLANEOUS		FIRE			
BID	ASKED	BID	ASKED		
Pitcairn Silver Peak	\$1.12 1/2	\$1.25	Black Butte	—	—
Nevada Hills	2.25	2.26	West End	.92	—
MacNamara Cos.	.17	.18	Montana	—	—
Man. Dexter	.84	.85	Nevada Hills	2.25	—
Man. Mustang	.82	.85	Dexter	.85	—
Man. Big Foot	.41	.42	Silver Peak	1.25	—
Mineral Hill	.98	.10	MacNamara	.23	—
Gold Wedge	.64	.65	Manhattan Cos.	.18	—
White Cap	.93	.10	Florence	.65	—
Thanksgiving	.81	.84	Gold Wedge	.94	—
Black Butte	.86	.87	MacNamara	.23	—

TAXICAB MEN SAID TO HAVE BAD RECORDS		SHARP POLICE SUPERVISIONS OF CHAUFFEURS IS URGED BY THE DEPARTMENT	
BID	ASKED	BID	ASKED
princess	Mrs. Press, Bowery tough	1.00	—
Anthony	Boulder, baker	1.00	—
White	White, devil	1.00	—
Murphy	Ed, diamond	1.00	—
Bozarth	Bozarth, lady	1.00	—
MacNamara	MacNamara, White Cap	1.00	—
Levitt	Levitt, masque	1.00	—
McDonald	McDonald, masque	1.00	—
McDonald	McDonald, Oscar Taylor	1.00	—
McDonald	McDonald, Aug. Kaufman	1.00	—
McDonald	McDonald, Cleary, Spanish dancer	1.00	—
McDonald	McDonald, Bozarth, Spanish knight	1.00	—
McDonald	McDonald, Jake Goodfriend	1.00	—
McDonald	McDonald, Indian maid	1.00	—
McDonald	McDonald, Miss Simpkins	1.00	—
McDonald	McDonald, cow girl	1.00	—
McDonald	McDonald, Miss Holmes, flower girl	1.00	—
McDonald	McDonald, W. H. Natto, George Washington	1.00	—
McDonald	McDonald, Martha Washington, Chas. Landshater, Tyrolean sharpshooter	1.00	—

INDICTMENT OF OFFICIALS OF NAT. CASH REGISTER CO.		SHARP POLICE SUPERVISIONS OF CHAUFFEURS IS URGED BY THE DEPARTMENT	
BID	ASKED	BID	ASKED
CINCINNATI, O., Feb. 21.—Thirty officials and employees of the National Cash Register company of Dayton, Ohio, were indicted Wednesday on charges of criminal violation of the Sherman anti-trust law by a special federal grand jury.			
The Adams Express company was indicted on 11 counts, charged with having attempted to collect more than established rates.			
Seven Cincinnati manufacturing firms also were indicted charged with attempting to secure transportation at lower rates than those established by the Interstate commerce commission.			
The officers and employees of the National Cash Register company indicted include: John A. Patterson, president; E. A. Deeds, vice president; G. C. Edgette, secretary, and W. F. Bipps, treasurer.			
It is charged that restraint has been in operation for the last 20 years, although specific charge is confined to the last three years.			
It is said to have been effected by bribing employees of competitors and transportation, telegraph and telephone companies and injuring the credit of competitors in libeling their machines.			
The second and third counts charge the defendants with monopolizing the cash register business by the same means.			
It was also charged that the company's selling included the threatening of suits merely to harass manufacturers and purchasers and in organizing bogus corporations pretending to be competitors as well as making applications for patents on the machines and improvements invented by competitors.			

WHY SEND OUT OF TOWN FOR YOUR PRINTING		GOLD MEDAL FLOUR • A NEVADA PRODUCT FOR NEVADA PEOPLE	
BID	ASKED	BID	ASKED
Every sack absolutely guaranteed to consumer. To be had at all stores. Ask for it and insist on getting this. Accept no other as a substitute.			
McLEAN & McSWEENEY, Distributors.			

GOT TOO CLOSE TO KAISER'S BIG MONEY CHEST